

The 7 Steps -
May



Michael Bloomberg

1. CONTEXT

Mindmap anything you know about the topic, including vocabulary. Do some research online to help.

2. QUESTIONS

Read the listening questions to check your understanding. Look up any new vocabulary.

3. LISTEN

Listen and answer the questions using full sentences. Circle the number of times and % you understood.

Listening Questions 1

1. What did Michael Bloomberg graduate with and from what school?
_____.
2. What political office did Bloomberg hold and for how long?
_____.
3. When did Bloomberg announce that he was running for president?
_____.
4. What happened in March 2020?
_____.
5. According to Forbes, how much richer was Jeff Bezos than Michael Bloomberg in 2021?
_____.

Listening Questions 2

1. Where are Bloomberg LP's headquarters located and how many people do they employ?
_____.
2. What device did Michael Bloomberg develop in 1981 and what was it?
_____.
3. How many of these devices are currently being used?
_____.
4. In what year did the company open their first APAC office and where?
_____.
5. What other mediums were introduced by Bloomberg LP in the 1990s?
_____.

Listening 1				
1	2	3	4	5
%	%	%	%	%

Listening 2				
1	2	3	4	5
%	%	%	%	%

Discussion Questions

1. What famous Japanese businessperson would make a good politician and why?
2. Which websites and apps do you regularly use to read business-related news and topics?

4. CHECK ANSWERS

Read through the transcript and underline the answers. Check them against your own answers.

5. CHECK VOCABULARY

Read the transcript and circle any new vocabulary you find. Look them up and add them to your list.

6. READ ALOUD

Read the transcript aloud at least 5 times, focusing on intonation and pronunciation.

1	2	3	4	5
1	2	3	4	5

7. SHADOWING

Say the transcript aloud at the same time as the audio without reading it. Circle how many times below.

1	2	3	4	5
1	2	3	4	5

TRANSCRIPT 1

Michael Rubens Bloomberg was born in Boston, Massachusetts on Valentine's Day, 1942. He graduated from Harvard Business School with an M.B.A. in 1966 and has two daughters.

In addition to having a successful career in business, Bloomberg has also had a **high-profile** career in politics. Bloomberg was elected mayor of New York City in November 2001, less than two months after the 9/11 terrorist attacks, and served for 3 terms, or 12 years. He ran as a Republican in his first two terms and as an independent in his final term. Bloomberg **succeeded** Rudolph Giuliani, who, like Bloomberg, ran for president after leaving office.

In November 2019, Bloomberg announced that he was running for president, but in March 2020 he pulled out of the race. Bloomberg's campaign **reportedly** spent about \$1 billion on his bid for the highest elected office in the United States.

According to Forbes' World's Billionaires list for 2021, Bloomberg's estimated net worth was \$59 billion, making him the 20th richest person in the world. Topping the list was Jeff Bezos at \$177 billion.

MATCH THE ANTONYMS BY DRAWING LINES BELOW:

High-profile	Certainly
Succeed	Detractor
Reportedly	Unknown
Forerunner	Conceal
Buff	Successor
Unveil	Precede

TRANSCRIPT 2

When most people hear the name 'Bloomberg,' they probably think of the company rather than the man. According to Michael Bloomberg's website, Bloomberg LP, headquartered in New York City, employs in the neighborhood of 20,000 people in 120 countries.

In 1981 Michael Bloomberg co-founded Innovative Market Systems, the **forerunner** to Bloomberg LP, and that same year, he developed the Bloomberg Terminal. The Bloomberg Terminal is a combination of software and hardware that professionals in a variety of sectors can use to access a range of information and services. Bloomberg LP says that over 300,000 of its Terminals are being used by subscribers.

Bloomberg opened its first office in the APAC region in Tokyo in 1987 and **unveiled** their new European headquarters in London in 2017. Other significant milestones include launching Bloomberg News in 1990 and Bloomberg TV in 1994.

Finally for trivia **buffs**, a visit to IMDb's website shows Michael Bloomberg has several acting credits to his name, including the 2011 movie 'The Adjustment Bureau,' starring Matt Damon.